

AUGUST

05

MONDAY

6PM CALL

Market today: Market crash

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

- *The market lost the support level of 1,215 points and fell sharply below the 200-day moving average (MA), reaching the 1,202-point territory.*
- *Market still has the potential to retreat to the support zone around 1,166 points, the bottom level from April 2024.*

Amid the unstable developments of the global stock markets, Vietnam’s stock market also started the new week with a downturn. Although the initial decline was quite large, the market's downward trend did not stop and gradually widened throughout the session, especially with a significant drop in the afternoon session. VN-Index plummeted 48.53 points (-3.92%), closing at 1,188.07 points. Liquidity increased with 942.5 million shares matched on the HOSE.

The VN30-Index dropped 48.9 points (-3.82%), closing at 1,232.11 points. All 30 stocks were in the red, including GVR (-7%), VRE (-6.4%), HDB (-6.1%), SAB (-5.6%), TPB (-5.4%),...

With the market's sharp decline, most stock groups were in the red, with the number of losers dominated the market. The Banking, Steel, and Chemical sectors were among the groups that had a significant impact on the market.

Foreign investors returned to net selling on the HOSE, with a value of VND 730.8 billion. They sold heavily in HPG (-231.8 billion), FPT (-88.9 billion), MWG (-80.7 billion), STB (-78.4 billion), and SSI (-70.3 billion). On the other hand, VNM (+192.3 billion), VCB (+94.3 billion), HVN (+62.9 billion), MSN (+48.4 billion), and BCM (+26 billion) were the top buying names.

Market lost the support level of 1,215 points and fell sharply below the 200-day MA, reaching the 1,202-point region. Liquidity increased compared to the previous session, indicating increased supply and overwhelming pressure on the market. The market's decline temporarily stopped at the 1,185-point region and recovered slightly, but overall, the market trend remains negative, with the 200-day MA becoming a resistance area. The market still has the potential to retreat to the support zone around 1,166 points, the bottom level from April 2024. Therefore, investors should remain cautious given the market's instability and maintain a safe portfolio proportion. It is also important to consider market recoveries to take profits or restructure the portfolio to minimize risks.

Analyst Pin-board

VIB – Profit Growth Potential in 2H-2024 Looks Promising with Reduction in Provisioning Pressure

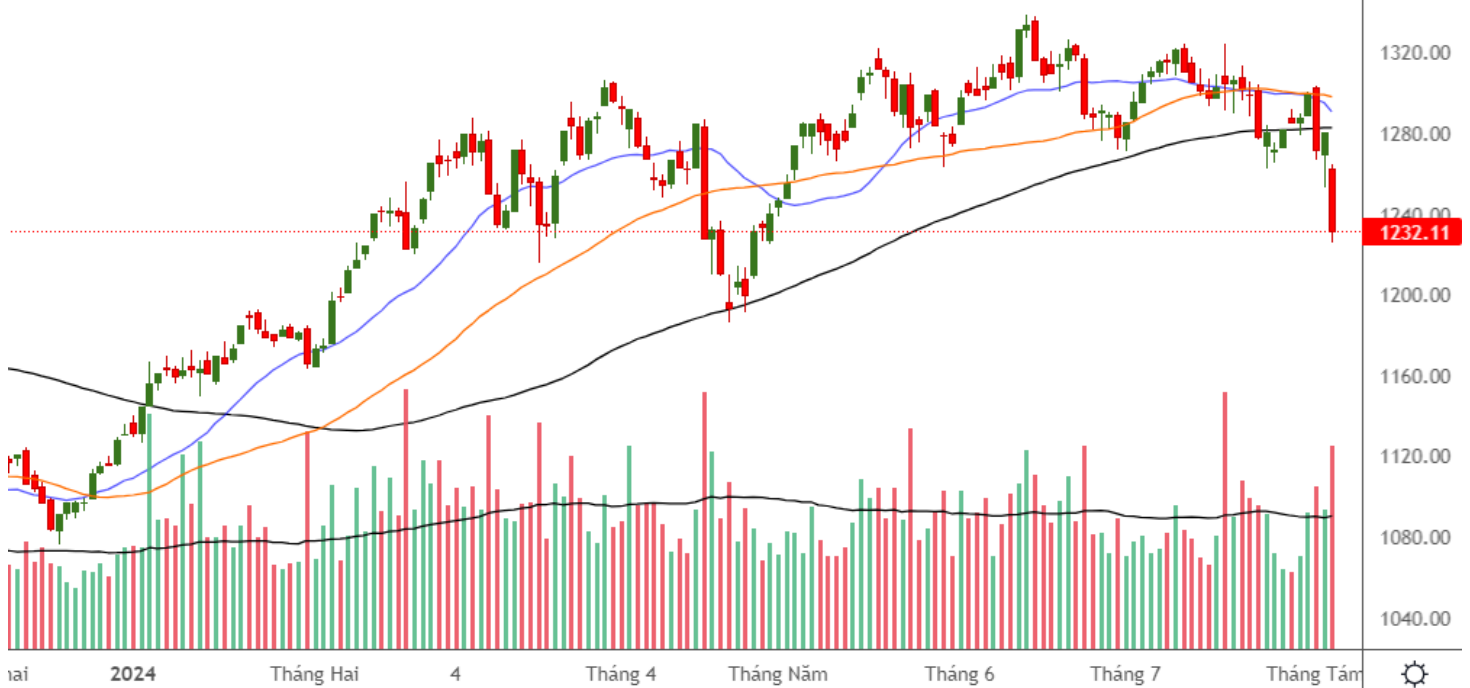
(Tung Do - tung.dt@vdsc.com.vn)

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“Market crash”

Technical Analyst Recommendations

The market lost the support zone of 1,215 points and fell deeply below the MA(200) line, 1,202 points. Overall, the market is still in a negative state and the MA(200) has become a resistance zone. The market still has the potential to retreat to the support zone around 1,166 points, the bottom zone in April 2024. Therefore, investors still need to be cautious before the unstable state of the market and keep the portfolio proportion at a safe level. At the same time, investors still need to consider market recoveries to take profits or restructure the portfolio to minimize risks.



VIETNAM

Date	Events
01/08/2024	Publication of PMI (Purchasing Managers Index)
12/08/2024	Publication of MSCI portfolio
15/08/2024	Expiry date of VN30F2408 futures contract
23/08/2024	Restructuring ishare MSCI ETF' Portfolio
29/08/2024	Announcement of Vietnam's economic data August

WORLDWIDE

Date	Countries	Events
01/08/2024	U.S	Final Manufacturing PMI
01/08/2024	U.S	Federal Funds Rate
01/08/2024	U.S	Natural Gas Storage
01/08/2024	U.K	BOE Monetary Policy Report
02/08/2024	U.S	Unemployment Rate
05/08/2024	U.S	Final Services PMI
07/08/2024	U.S	Crude Oil Inventories
08/08/2024	U.S	Natural Gas Storage
13/08/2024	U.S	Federal Budget Balance
13/08/2024	U.S	PPI m/m
14/08/2024	U.S	Crude Oil Inventories
14/08/2024	China	Industrial Production y/y
14/08/2024	U.S	CPI m/m , y/y
15/08/2024	U.S	Natural Gas Storage
15/08/2024	EU	ECB Monetary Policy Meeting Accounts
15/08/2024	U.K	Industrial Production m/m
15/08/2024	U.S	Industrial Production m/m
15/08/2024	EU	ECB Monetary Policy Meeting Accounts
21/08/2024	U.S	Crude Oil Inventories
22/08/2024	U.S	Natural Gas Storage
22/08/2024	U.S	FOMC Meeting Minutes
28/08/2024	U.S	Crude Oil Inventories
29/08/2024	U.S	Prelim GDP q/q
30/08/2024	U.S	Core PCE Price Index m/m

RONG VIET NEWS
COMPANY REPORTS

	Issued Date	Recommend	Target Price
IMP - Expect profit recovery in second half of 2024	July 12 th 2024	Accumulate – 1 year	82,400
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 nd 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 th 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24 th 2023	Accumulate – 1 year	63,400

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

RESEARCH CENTER
Nguyen Thi Phuong Lam – Head of Research

+ 84 28 6299 2006 | Ext: 1313

lam.ntp@vdsc.com.vn

Nguyen Dai Hiep – Head of Retail Research

+ 84 28 6299 2006 | Ext: 1291

hiep.n@vdsc.com.vn

BROKERAGE FOR INDIVIDUAL CLIENTS DEPARTMENT
Le Vuong Hung – Director

+ 84 28 6299 2006 | Ext: 1214

hung.lv@vdsc.com.vn

Pham Phong Thanh – Director

+ 84 28 6299 2006 | Ext: 1225

thanh.pp@vdsc.com.vn

Tran Thi Quy – Director

+ 84 28 6299 2006 | Ext: 1227

quy.tt@vdsc.com.vn

BROKERAGE FOR INSTITUTIONAL CLIENTS DEPARTMENT
Nguyen Thuc Vinh – Director

+ 84 28 6299 2006 | Ext: 1348

vinh.nt@vdsc.com.vn

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OPERATING NETWORK

HEADQUARTER IN HO CHI MINH CITY

Floor 1 - 8, Viet Dragon Tower, 141 Nguyen Du, Ben Thanh Ward, District 1, Ho Chi Minh City

T (+84) 28 6299 2006 **E** info@vdsc.com.vn
F (+84) 28 6291 7986 **W** www.vdsc.com.vn

Tax code 0304734965

HANOI BRANCH

10th floor, Eurowindow Tower, 2 Ton That Tung, Trung Tu Ward, Dong Da District, Hanoi

T (+84) 24 6288 2006
F (+84) 24 6288 2008

NHA TRANG BRANCH

7th floor, 76 Quang Trung, Loc Tho Ward, Nha Trang City, Khanh Hoa

T (+84) 25 8382 0006
F (+84) 25 8382 0008

CAN THO BRANCH

8th floor, Sacombank Tower, 95-97-99, Vo Van Tan, Tan An Ward, Ninh Kieu District, Can Tho City

T (+84) 29 2381 7578
F (+84) 29 2381 8387

VUNG TAU BRANCH

2nd floor, VCCI Building, 155 Nguyen Thai Hoc, Ward 7, Vung Tau City, Ba Ria – Vung Tau Province

T (+84) 25 4777 2006

BINH DUONG BRANCH

3rd floor, Becamex Tower, 230 Binh Duong Avenue, Phu Hoa Ward, Thu Dau Mot City, Binh Duong Province

T (+84) 27 4777 2006

DONG NAI BRANCH

8th floor, TTC Plaza, 53-55 Vo Thi Sau, Quyet Thang Ward, Bien Hoa City, Dong Nai Province

T (+84) 25 1777 2006

